

Update of the Declaration of Compliance in accordance with Section 161 of the German Stock Corporation Act (AktG) on compliance with the recommendations of the German Corporate Governance Code at STEMMER IMAGING AG:

(English convenience translation of German original)

On June 24, 2019 the Executive Board and Supervisory Board of STEMMER IMAGING AG issued a Declaration of Compliance with the recommendations of the German Corporate Governance Code in the version dated February 7, 2017. In the meantime, the new German Corporate Governance Code in the version of 16 December 2019 came into force on 20 March 2020.

The Declaration of Compliance last issued on June 24, 2019 is now to be supplemented by one point.

The following recommendation of the German Corporate Governance Code is not complied with on one occasion:

Re F.2 of the German Corporate Governance Code in the version of 16 December 2019 here: Public disclosure of the Consolidated Financial Statements and the Group Management Report within 90 days of the end of the fiscal year:

The Company will not publish the Consolidated Financial Statements and the Group Management Report 2019 until April 2020 and thus not within the recommended period of 90 days after the end of the reporting period. The reason for this is that the preparation of the Consolidated Financial Statements and Group Management Report for the short fiscal year 2019 will take longer due to system and process-related delays. The Executive Board considers the one-time deviation from the aforementioned recommendation to be reasonable in order to ensure proper financial reporting.

Puchheim, 26.03.2020

The Executive Board

The Supervisory Board

Arne Dehn (CEO)

Klaus Weinmann (Chairman)