

# CONSOLIDATED BALANCE SHEET

| ASSETS                                                   | 31 Mar 2018   | 31 Mar 2017   |
|----------------------------------------------------------|---------------|---------------|
|                                                          | KEUR          | KEUR          |
| <b>A. FIXED ASSETS</b>                                   | <b>7,061</b>  | <b>4,165</b>  |
| I. INTANGIBLE ASSETS                                     | 4,030         | 1,688         |
| II. TANGIBLE ASSETS                                      | 3,031         | 2,477         |
| <b>B. CURRENT ASSETS</b>                                 | <b>72,823</b> | <b>32,308</b> |
| I. INVENTORIES                                           | 8,651         | 6,962         |
| II. RECEIVABLES AND OTHER ASSETS                         | 14,382        | 9,929         |
| III. SECURITIES                                          | 43,520        | 4,019         |
| IV. CASH-IN-HAND, BANK BALANCES AND CHEQUES              | 6,270         | 11,398        |
| <b>C. PREPAID EXPENSES</b>                               | <b>320</b>    | <b>299</b>    |
| <b>D. EXCESS OF PLAN ASSETS OVER PENSION LIABILITIES</b> | <b>46</b>     | <b>51</b>     |
|                                                          | <b>80,250</b> | <b>36,823</b> |
| EQUITY AND LIABILITIES                                   | 31 Mar 2018   | 31 Mar 2017   |
|                                                          | KEUR          | KEUR          |
| <b>A. EQUITY</b>                                         | <b>67,772</b> | <b>27,889</b> |
| I. SUBSCRIBED CAPITAL                                    | 6,500         | 250           |
| II. CAPITAL RESERVES                                     | 49,500        | 0             |
| III. CONSOLIDATED NET RETAINED PROFITS                   | 12,047        | 25,971        |
| IV. CURRENCY TRANSLATION ADJUSTMENTS                     | -275          | -60           |
| V. NON-CONTROLLING INTERESTS                             | 0             | 1,728         |
| <b>B. PROVISIONS</b>                                     | <b>3,812</b>  | <b>3,330</b>  |
| 1 TAX PROVISIONS                                         | 472           | 1,202         |
| 2 OTHER PROVISIONS                                       | 3,340         | 2,128         |
| <b>C. LIABILITIES</b>                                    | <b>8,634</b>  | <b>5,516</b>  |
| 1 PAYMENTS RECEIVED ON ACCOUNT OF ORDERS                 | 177           | 139           |
| 2 TRADE PAYABLES                                         | 5,602         | 3,601         |
| 3 OTHER LIABILITIES                                      | 2,855         | 1,776         |
| <b>D. DEFERRED INCOME</b>                                | <b>19</b>     | <b>77</b>     |
| <b>E. DEFERRED TAX LIABILITIES</b>                       | <b>13</b>     | <b>11</b>     |
|                                                          | <b>80,250</b> | <b>36,823</b> |

# CONSOLIDATED INCOME STATEMENT

|                                                                                                                   | <b>1 JUL - 31 MAR 2018</b> | <b>1 JUL - 31 MAR 2017</b> |
|-------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|
|                                                                                                                   | <b>KEUR</b>                | <b>KEUR</b>                |
| REVENUE                                                                                                           | 74,473                     | 64,384                     |
| OTHER OPERATING INCOME                                                                                            | 638                        | 505                        |
| COST OF MATERIALS                                                                                                 | -47,162                    | -41,390                    |
| PERSONNEL EXPENSES                                                                                                | -14,055                    | -11,819                    |
| OTHER OPERATING EXPENSES                                                                                          | -9,320                     | -5,568                     |
| EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTISATION (EBITDA)                                           | 4,574                      | 6,112                      |
| <b>EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTISATION (EBITDA) - ADJUSTED</b>                         | <b>8,246</b>               | <b>6,112</b>               |
| AMORTISATION AND WRITE-DOWNS OF INTANGIBLE FIXED ASSETS AND DEPRECIATION AND WRITE-DOWNS OF TANGIBLE FIXED ASSETS | -1,388                     | -1,263                     |
| <b>OPERATING RESULT (EBIT)</b>                                                                                    | <b>3,186</b>               | <b>4,849</b>               |
| <b>OPERATING RESULT (EBIT) - ADJUSTED</b>                                                                         | <b>6,858</b>               | <b>4,849</b>               |
| INCOME FROM OTHER SECURITIES AND LONG-TERM LOANS                                                                  | 3                          | 25                         |
| OTHER INTEREST AND SIMILAR INCOME                                                                                 | 6                          | 19                         |
| INTEREST AND SIMILAR EXPENSES                                                                                     | -20                        | -51                        |
| <b>EARNINGS BEFORE TAX (EBT)</b>                                                                                  | <b>3,175</b>               | <b>4,842</b>               |
| <b>EARNINGS BEFORE TAX (EBT) - ADJUSTED</b>                                                                       | <b>6,847</b>               | <b>4,842</b>               |
| TAXES ON INCOME                                                                                                   | -950                       | -1,468                     |
| <b>CONSOLIDATED NET INCOME INCL. NON-CONTROLLING INTERESTS</b>                                                    | <b>2,225</b>               | <b>3,374</b>               |
| <b>CONSOLIDATED NET INCOME INCL. NON-CONTROLLING INTERESTS - ADJUSTED</b>                                         | <b>5,897</b>               | <b>3,374</b>               |
| NON-CONTROLLING INTERESTS IN CONSOLIDATED NET INCOME                                                              |                            | -280                       |
| <b>CONSOLIDATED NET INCOME</b>                                                                                    | <b>2,225</b>               | <b>3,094</b>               |
| <b>CONSOLIDATED NET INCOME - ADJUSTED</b>                                                                         | <b>5,897</b>               | <b>3,094</b>               |
| RETAINED PROFITS BROUGHT FORWARD FROM THE PREVIOUS YEAR                                                           | 9,822                      | 22,877                     |
| <b>NET RETAINED PROFITS</b>                                                                                       | <b>12,047</b>              | <b>25,971</b>              |